

Terms and Conditions



www.redwoodadvisory.com.au

When you submit an online or email application to join REDWOOD ("Redwood Group") you agree to the Terms and Conditions detailed in this document.

The Redwood Group includes:

Redwood Wealth Pty Ltd T/A Redwood Wealth ABN 17 612 758 826

Redwood Advisory Pty Ltd T/A Redwood Advisory ABN 291 6155 3591

Redwood Home Loans Pty Ltd ABN 52 604 086 286

Redwood Real Estate Pty Ltd T/A Redwood Property Group ABN 59 604 940 436

Setting up a SMSF

You agree that you have read and understood the FSG (including the Privacy Policy) provided by REDWOOD located in the "Disclosures" section of our website.

You agree that you have read and understood all other disclosures provided by REDWOOD located in the "Disclosures" section of our website.

You agree that you have read and understood the contents in the website at www.redwoodadvisory.com.au and further agree that the contents of the website form part of the Terms & Conditions.

You agree that you have read and understood the risks associated with establishing a SMSF including your obligations as a Trustee of the SMSF.

You agree that REDWOOD has not recommended that you establish a SMSF and that you have elected to apply to establish the SMSF after personally considering all risks.

If you proceed with the SMSF establishment and return the "SMSF Establishment Documentation" you provide authorisation for REDWOOD to apply to register the SMSF with the ATO.

When your SMSF is established, REDWOOD will be appointed as the taxation agent for your SMSF.

Client information

Redwood will collect personal information including photo ID and your Tax File Number. A signed authority will be provided by you to collect and maintain your TFN on file.

Setting up a Company

You agree that you authorise and consent to REDWOOD arranging for Redwood through Now Infinity Legal to lodge the company application for registration as an Australian company (Form 201) to ASIC and warrant that the information contained therein is not false or misleading in any way.

Transaction Bank Account on SMSF Setup

A SMSF must have a Bank Transaction Account to receive deposits and pay outgoings – a bank account must be established prior to applying for a ABN for the SMSF. The majority of SMSF use Macquarie Cash Management Bank Account ("MACQUARIE transaction account") – Refer to Macquarie for the Product Disclosure Statement and Financial Services Guide.

You are free to choose whichever banking institution that is suitable for you. Documentation to establish a MACQUARIE

transaction account may be included with the documentation forwarded to you when you submit your application to establish a SMSF. This is an expression of interest and is not a recommendation by Redwood.

By using the MACQUARIE transaction account, REDWOOD may be able to electronically access the transaction made by your SMSF (as equity authority on the account) in order to attend to the SMSF Annual Compliance Requirements. Redwood cannot and will not transact on your behalf.

You are permitted to establish as many additional Bank and Savings Accounts for your SMSF as desired in addition to the MACQUARIE transaction account as detailed on our website.

Annual Compliance and Fees

Refer to <https://redwoodadvisory.com.au/smsf/fees/> for detail of our fees. In addition to our annual compliance fee a supervisory levy of \$259 is payable to the ATO. This is an annual levy.

The compliance fee is generally payable monthly by direct debit.

The annual compliance fee is reviewed annually. If there is a change to the annual compliance fee you will be notified by REDWOOD of the change via the REDWOOD website.

When setting up a SMSF it is important to understand that additional fees may apply that must be carefully considered prior to making a decision to setup a SMSF including an ATO Supervisory Levy, Company Trustee Setup Fee (where applicable), and Investment Fees.

Periodically, the Fund Trust Deed may need to be updated. Where this is the case the Trust Deed Update Fee will be quoted in advance.

Investing Superfund Monies

The Trustees of the SMSF (i.e. you) control the SMSF and make all the Investment decisions for the SMSF.

Clients of REDWOOD are permitted to invest in any Investment for their SMSF that is permitted by law and as documented in your stated investment strategy.

If you invest in an asset not permitted by law or your investment strategy, REDWOOD reserves the right to terminate you as a client in accordance with the Termination Clause below.

REDWOOD will not be responsible for any loss resulting from establishing and running your SMSF including the adverse performance of your SMSF Investments.

REDWOOD does not provide Investment Advice (i.e. managed funds, equities) and have not taken into account your objectives, financial situation or needs in relation to the establishment and operation of your SMSF.

REDWOOD will provide Accounting and Taxation Services only. IF we provide financial advice, Redwood Wealth will provide a Financial Services Guide which is included on the website for your reference.

You have total control of your SMSF Monies. REDWOOD does not manage, control any of your SMSF investments or Accounts.

Termination of Services

You can terminate the services of REDWOOD at any time and for any reason by notifying REDWOOD in writing.

REDWOOD can terminate your Fund as a client at any time and for any reason by notifying you in writing. Any fees, from that date, paid by your Fund will be refunded to you in this instance. No further financial obligation will be payable by REDWOOD to your Fund in the event of termination.

Legal Advice

You acknowledge and agree that REDWOOD does not and cannot provide you with legal advice.

The information and material on this website is provided as general information only and has not been prepared to take account your particular objectives or needs and is not suitable to be relied upon as legal advice.

You acknowledge and agree that you should seek legal or other professional advice before acting or relying on any information or material on this website, or as provided in the course of using our services. You agree and acknowledge that REDWOOD is not a law firm.

Other

Changes to our terms or procedures will be communicated to clients of REDWOOD by updating our Terms & Conditions in this document and on our website.