

## Macquarie Cash Management Account

Every SMSF must have a functional bank account. It is just one of the many compliance rules of running a SMSF. A bank account will be used to receive rollovers, contributions, receive income, pay expenses and-at retirement-will eventually pay your pension.

Macquarie offer a Cash Management Account (CMA). The benefits of the CMA include:

- High Visibility and Control
- Cost Efficiency
- Integration
- Professional Networking
- Detailed Reporting
- Simple & Secure Online
- SMSF Ready
- Exceptional Service

Furthermore, Macquarie CMA has No Account Keeping Fees.

Macquarie's online access allows you transact at home (online deposit & withdrawal slips) or if you prefer a friendly face, Macquarie has an affiliation with NAB which allows you to make branch deposits/withdrawals over the counter (at any NAB branch).

You can learn more about the Macquarie Cash Management Account Here: [Macquarie Cash Management Account](#)

A copy of the Macquarie Cash Management Account product disclosure statement can be accessed at: [Macquarie CMA PDS](#)

At Redwood, you can choose any institution to open a bank account for your SMSF. In the event you choose Macquarie, Redwood will complete an expression of interest based on your instruction. We do not provide investment advice in relation to the bank account or trading account – the account opening will be strictly “execution only”.

The bank account will generally be opened upon establishing the SMSF.

### How does banking with Macquarie work?

Macquarie does not have a traditional physical presence or “branch” network like the Big 4 banks. They will provide cheque books and generally most transaction are undertaken “online”, you will receive login details like any other bank account. When cheques are received (i.e. rollovers), you will be able to deposit these cheques at any NAB branch using your assigned account number.